

BPER International SICAV – Equity North America

Sustainability-related disclosures

Environmental or social characteristics promoted by the financial product

The sub-fund does not invest directly in companies that violate the principles of the UN Global Compact without corrective measures being taken.

The sub-fund aims to achieve a lower absolute carbon intensity than its benchmark and/or an absolute value of less than 100 tonnes of carbon emissions per million US dollars of revenue. The sub-fund aims to have a sustainability profile that is better than its benchmark's sustainability profile and/or aims to invest at least 51% of assets in companies that have a better sustainability profile than the best 50% of the companies in the benchmark (in order of UBS ESG Consensus Score).

Investment strategy

This actively managed sub-fund is a securities fund that invests at least two thirds of its assets following the principle of risk diversification in equities or other equity interests of companies with their registered office in the US, holding companies that own majority interests in companies with their registered office in the US or companies that are chiefly active in the US. The investment process is based on a growth style approach. In other words, investments are largely made in companies which enjoy a competitive advantage and/or demonstrate above-average earnings growth potential.

Reference benchmark

Reference benchmark: Russell 1000 Growth (NR)

Monitoring of environmental or social characteristics

The portfolio manager has data indicators and a systemic pre-trade guideline control in place to monitor the UN Global Compact fails, Carbon intensity, UBS ESG Consensus score and the Carbon intensity, UBS ESG Consensus score relative to that of its benchmark. There is also a monthly monitoring oversight control.

Methodologies

The weighted average Carbon intensity scope of portfolio is compared against the benchmark to assess if it has a superior profile. The UBS ESG Consensus Score is used to measure the sustainability profile of the portfolio. Each issuer has a score on a (continuous) scale of 0-10, and the weighted sum of the combined issuers' scores (ex-cash and unrated instruments) needs to be above the weighted sum of the issuers of its benchmark. Portfolio holdings can be adjusted to ensure meeting the target.

Data sources & processing

The fund uses climate indicators from recognized external providers to calculate the carbon intensity score and ESG score data from internal and recognized external providers to calculate the consensus score. UBS AM applies standard data quality controls on the data used in the calculation.